

The Mint Master

PRESIDENTS MESSAGE

Can you believe all the stores that have Christmas item out already?

What happened to Halloween and Thanksgiving. I do know that our UNS Coin Show will be coming up in a couple of weeks and I hope after last months meeting that you are planning to have a display at the show. Thanks to Dave Larsen we all have a better understanding on how to have a winning display. A BIG thanks to Dave for his insight.

This next month is our Auction month. If you have something to auction off please bring it to our meeting and if possible arrive early. This greatly helps us to get everything catalogued in order to have the auction progress smoothly. If you have your items prepared a day or two prior to our meeting you can email them to Doug Nyholm who will randomly insert them on the auction lot listing. Remember if you do want a reserve to include it. Remember to bring your cash to bid in our auction and also bring a friend.

If you want to have a display at our coin show please let Larry Kimura know and let him know if a single display case will be sufficient.

If you collect 'Buffalo Nickels' bring your collection to our October meeting for 'Show & Tell' and get an extra ticket for the Christmas dinner.

See you on October 13th.... Larry N Nielsen / President

MEETING TIDBITS FOR OCTOBER 13TH

October is the UNS Auction. Everyone in attendance is allowed to consign up to five lots to be auctioned. These lots can be groups or individual items. They do not necessarily have to be coins or currency but can be just about anything you desire numismatically related. This includes tokens, books, and other collectables but please leave your BeanieBabies at home.

A 5% buyers commission will be added to the hammer price of each lot. Therefore if you bid \$20 for something you will have to pay \$21. This 5% will go to the support of the UNS and primarily for our programs, monthly prizes, and youth activities. So bring your items and bid generously. This is always an exciting meeting.



OCTOBERS AGENDA

GreetingsLarry Nielsen
Mini Exhibit....Eldon Farnsworth
News & Views.....Phil Clark
Coin Quiz.....Eliza Finnegan
Refreshments.....Larry Nielsen

HIGHLIGHTS INSIDE THIS ISSUE

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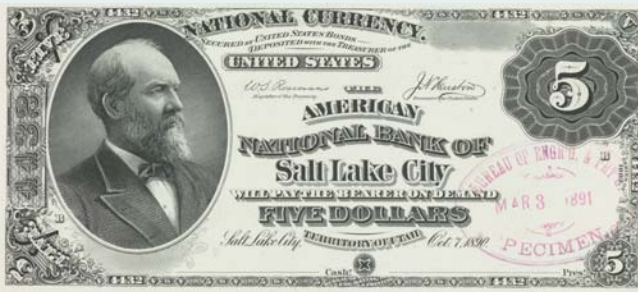


NATIONAL CURRENCY OF UTAH

The National Currency of Utah is an interesting subject. Or for that matter National Currency of any state. National Currency is collected in many ways that include, an example from your hometown, multiple examples from a particular state, one from each state capitol or even one from each state and/or territory. Some examples are very scarce while others are known by the hundreds. If you compare national currency with rare coins there are 15 examples of the 1804 Silver Dollar known, yet of the more than 12,000 different chartered banks which issued National Currency there are hundreds

“Shown here are proofs of the eight unreported banks in Utah which issued National Currency”

of types or examples that less are known than the 1804 Silver Dollar. And yet many of these rarities can be purchased for only a few hundred dollars. When collecting National Currency a common practice is to attempt to acquire an example from each issuing bank in a particular state. Unfortunately this is an impossibility for any state as every state has several banks for which no surviving examples are known to exist. Generally eastern states have a far greater number of chartered banks which is due to the concentration of population in the east while many western states had a manageable number of chartered banks. To a point this makes collecting of western issues a bit more popular and also a bit tougher. To focus on Utah there were a mere 34 banks which issued Nationals. Of these 34 banks eight of them have no surviving issues reported, over 20%! There are a few banks with only a couple of survivors and a couple of collectors that have the remaining 26 banks in their collections.



NOTES SHOWN ABOVE

American National Bank of SLC (4432)

First National Bank of Beaver City (9119)

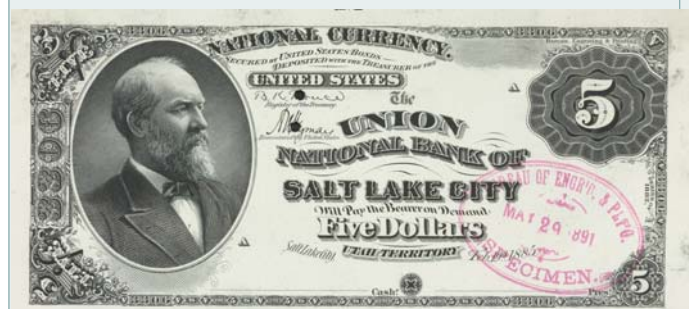
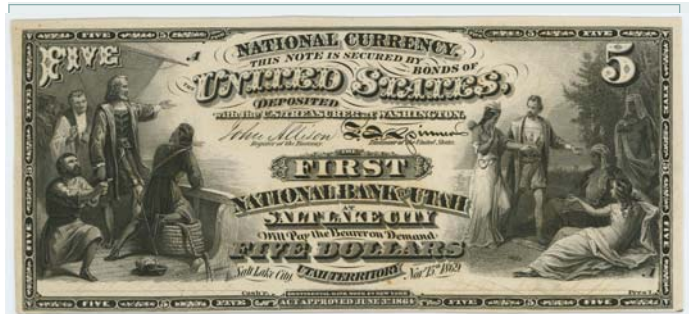
First National Bank of Delta (11529)

First National Bank of Provo City (2641)

To find a note from one of the eight unknown banks is the Holy Grail of searching for these collectors. It does happen occasionally that of the hundreds of nationwide banks which are not known that one will surface and make national numismatic headlines. Certainly, there will be more found someday, but will one of these notes be from Utah?

Presently I am working on research and in the process of writing a book on Utah Nationals and in my research obtained the images of the eight notes shown on these pages. These are images from uncut sheets of specimen or proof notes held in the Smithsonian. Amazing as these are, rarely if ever are they published. These notes do not have the charter numbers, serial numbers, or bank signatures added but would be the same as delivered to these eight banks and issued 100+ years ago. As all eight banks are pictured there are now images of 100% of every issuing bank in the state of Utah available. This is probably the next best thing to having a complete collection until an unknown example is discovered. Rabid collectors of Utah notes are always on the hunt and some of them have gone to great extent in their quest to discover an example. If any of these notes pictured here were discovered they would easily top \$10,000.00 at auction or sale. The only possibility of a lower price would be if the note was a rag, in pieces, or some similar horrible grade.

To be technically correct in addition to the 34 issuing banks there were an additional 4 banks in Utah that were given a charter but never issued currency.



NOTES SHOWN ABOVE

First National Bank of Utah SLC (1695)

First National Bank of Myton (11702)

National Bank of Commerce Provo City (4486)

Union National Bank of SLC (3306)

One of the most interesting items regarding unknown Utah banks is the fact that Provo had two issuing banks and neither one of the Provo banks has a known surviving note. Yes, of course the amount issued was small but it would seem to be an interesting coincidence that nothing survived from Provo. It makes me wonder if someone in Provo or for that matter, anywhere in Utah has a Provo note tucked away in a Bible, their Book of Remembrance or some safety deposit box somewhere.

When searching for Nationals one can look at the total number of notes issued and the outstanding population after many notes were redeemed in the early 20th century but this is just about as accurate as looking at the coinage mintages listed in the Red Book. Most notes had a circulation lifespan of 2 1/2 to 3 1/2 years after which time they were destroyed. Coins had much longer lifespans but even with coins very few 19th century mintages have a survival rate of 10%. Many have survived in only quantities of 1-2%. Again paper notes had a dismal survival rate. Of the total number of millions of Nationals printed barely 50,000 total have survived.

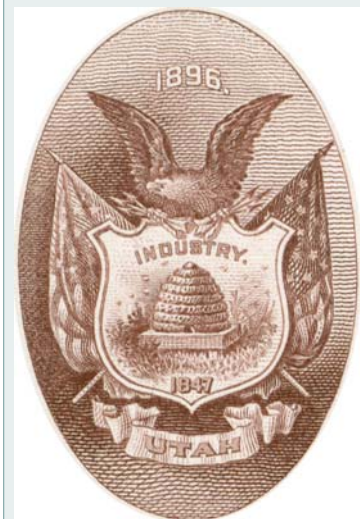
One final comment about the notes that were printed is that not everything that was ordered or printed was actually released by the banks. I have acquired over 150 images of uncut Utah sheets residing in the Smithsonian which clearly show this fact. Many notes ordered were never printed in quantity or released. This information is forthcoming in my book on Utah Nationals.

I wanted to picture specifically these eight unknown notes and show that no matter what subject on coins or currency is researched that even in 2015 significant information to be discovered is still hiding and ready for a new book.

I expect to see more and more books published on virtually every subject and with all of the authors in the Utah Numismatic Society we have a great pool of knowledge available right here in Salt Lake City.

Finally, if any of you have information regarding personalities, scandals, or history from banks in Utah issuing National Currency I would love to speak with you.

UTAH STATE SEALS





Two high denomination sheets from Utah
National Banks

Of the 150+ sheets housed by the Smithsonian many contain type notes that were never issued.

** Charter # 2597 had five titles as listed below.

- 1st Title – First National Bank of Ogden
- 2nd Title – First & Utah National Bank of Ogden
- 3rd Title – First Utah National Bank of Ogden
- 4th Title – First National Bank of Ogden
- 5th Title – First Security Bank of Utah N. Assoc.

Issuing Banks of Utah

Those in blue had more than one title and Charter 2597 as noted was one of only two banks in the US with five charters

Red are banks have unknown notes

- 1646 Miners NB of Salt Lake City
- 1695 FNB of Utah, Salt Lake City
- 1921 Salt Lake City NB Of Utah
- 2059 Deseret NB of Salt Lake City / FNB of Salt Lake City
- 2597 FNB of Ogden **
- 2641 FNB of Provo City
- 2880 Utah NB of Ogden
- 3139 Commercial NB of Ogden
- 3306 Union NB of Salt Lake City
- 3537 FNB of Nephi
- 4051 Commercial NB of Salt Lake City
- 4310 NB of The Republic At Salt Lake City
- 4341 Utah NB of Salt Lake City
- 4432 American NB of Salt Lake City
- 4486 NB of Commerce, Provo City
- 4564 FNB of Park City
- 4670 FNB of Logan
- 6012 FNB of Price
- 6036 FNB of Brigham City
- 6558 FNB of Murray
- 6958 FNB of Morgan
- 7296 Pingree NB of Ogden / NB of Commerce of Ogden
- 7685 FNB of Layton
- 7696 FNB of Coalville
- 8508 Nephi NB, Nephi
- 9111 FNB of Spanish Fork
- 9119 FNB of Beaver City
- 9403 Continental NB of Salt Lake City / Continental NB & TC of SLC
- 9652 N Copper Bank of Salt Lake City / Security NB
- 10135 Commercial NB of Smithfield
- 10308 N City Bank of Salt Lake City
- 10925 FNB of Moab
- 11529 FNB of Delta
- 11702 FNB of Myton

Stack's Bowers Galleries' Official Auction of the Whitman Coin & Collectibles Baltimore Expo

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Bid on these fine highlights and others in our November Baltimore Auction.



1794 Liberty Cap Cent. S-22. Rarity-1.
Head of 1794. MS-61 BN (PCGS).
Ex Furjanic-Sanders-Gordon-Turassini
Streiner-Reynolds-Wilson-Jewell.



1814 Classic Head Cent. S-294. Rarity-1.
Crosslet 4. MS-64 BN (PCGS).



1854-O Liberty Seated
Half Dollar. Arrows. WB-3.
Rarity-1. MS-66 (PCGS).



1797 Draped Bust Silver Dollar. BB-73,
B-1. Rarity-3. Stars 9x7, Large Letters.
AU-55 (PCGS). Secure Holder.



1879 Four-Dollar Gold Stella.
Flowing Hair. Judd-1635, Pollock-1833.
Rarity-3. Gold. Reeded Edge.
Proof-65+ (PCGS). Secure Holder.



1814/3 Capped Head Left Half Eagle.
BD-1, the only known dies. Rarity-4+.
MS-62 (PCGS). OGH.



1859-D Liberty Half Eagle.
Medium D.
MS-62 (PCGS).



1800 Draped Bust Silver Dollar.
BB-187, B-16. Rarity-2.
AU-58 (PCGS).



1906 Liberty Half Eagle.
Proof-65 Cameo (PCGS). CAC.



1796 Capped Bust Right Eagle.
BD-1, Taraszka-6. Rarity-4.
AU-58 (NGC).



1799 Capped Bust Right Eagle. BD-7,
Taraszka-19. Rarity-3. Small Obverse Stars.
MS-62 (PCGS). Secure Holder.



1853 United States Assay Office
of Gold \$10. K-16. Rarity-6-.
900 THOUS. MS-63 (PCGS).



1850 Mormon \$5.
K-5. Rarity-5+.
AU-55 (NGC).



MCMVII (1907) Saint-Gaudens
Double Eagle. High Relief.
Flat Rim. MS-62 (PCGS).

Contact a representative for more information or to request a catalog.
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ALBANIA. 5 Franga Ari, 1926-R.
Rome Mint. NGC MS-66.



GUATEMALA. 16 Pesos, 1869-R.
NGC MS-61.



ITALY. Piedmont Republic. 5 Francs,
1801. NGC MS-63.



MEXICO. 4 Escudos, 1742-MF.
Philip V (1700-46). NGC MS-61.



FRANCE. 1/2 Louis D'Or de Noailles,
1717-A. Paris Mint.
Louis XV (1715-74). NGC MS-63.



FRANCE. Franc a Pied, ND (1364-80).
Charles V (1364-80). NGC MS-63.



ITALY. Cisalpine Republic.
Scudo di Lire Sei (Scudo of 6 Lire),
Year VIII (1800). NGC MS-64 PL.



SCOTLAND. Rider,
ND (ca 1475-1483).
James III (1460-1488). NGC VF-30.



FRANCE. 20 Francs, 1813-W.
Lille Mint. Napoleon, as Emperor
(1804-14). NGC MS-65.



Fr. 4. 1861 \$5 Demand Note-Cincinnati.
PMG Fine 15 Net.



Fr. 151. 1869 \$50 Legal Tender Note.
PMG Very Fine 30.



Fr. 212b. \$500 Interest Bearing Note.
PMG Very Fine 25 Net.



Fr. 214. 1879 \$10 Refunding Certificate.
PMG Choice About Uncirculated 58.



Fr. 374. 1890 \$20 Treasury Note.
PMG Extremely Fine 45 EPQ.

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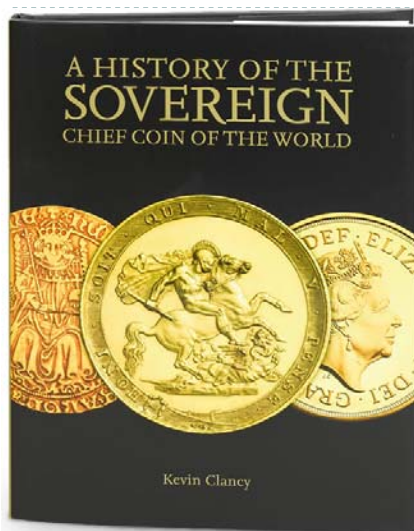
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THE GOLD SOVEREIGN

What is the most recognized gold coin in the world? You can probably guess from the title of this article but some of you may say "What"? There is the U.S. Gold Eagle which is traded and sold by the millions every year, also the Krugerrand and Canadian Maple Leaf both of which are highly popular and well known. In fact, probably most of you reading this have never owned a gold sovereign, and if you have any gold in your portfolio gold sovereigns probably aren't included. Then why is it the most recognized gold coin in the world? Even though the U.S. leads the world in most things numismatically, and for that matter for gold bullion sales it wasn't until 1986 that the U.S. even produced gold bullion coins for public sale. Sovereigns today are consid-

"The gold sovereign is the most recognized gold coin ever minted"



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FORMATIVE BOOK
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Pictured to the left is
a 1989 500th anni-
versary commemo-
rative sovereign.

To the right is a
2005 commemora-
tive design of St.
George slaying a
dragon.

ered a bullion coin but this wasn't always true. Gold sovereigns have been minted virtually every year since 1817 and the initial sovereign was dated 1489, both quite a bit older than our current gold eagles. They were carried by every British pilot in World War II in the hope that they could be used for barter or bribes if shot down in enemy territory. Prior to that they were used extensively as currency and in trade. These amazing coins have also been minted at seven world mints (See table) and most dates are collectable and have been collected for almost two centuries. Similar to collectors of 19th century U.S. gold coins many international collectors have been interested in gold sovereigns and collected them in many arrangements. Of course the sovereign is especially popular in the U.K. and seriously collected by many numismatists who can afford to collect gold. Complete collections by date and mint are attempted but extremely difficult due to a handful of rare

BRITISH MONARCHS ON GOLD SOVEREIGN'S



George III	1760-1820
George IV	1820-1830
William IV	1830-1837
Victoria	1837-1901
Edward VII	1901-1910
George V	1910-1936
Edward VIII**	1936
George VI	1936-1952
Elizabeth II	1952 -



1936 Unique Sovereign of
Edward VIII

"The rarest Sovereign is the unique example shown above with the portrait of King Edward VIII who abdicated his throne in 1936."

WORLD MINTS THAT STRUCK SOVERIGNS

London - No Mint Mark
1489 1817-date
Sydney - S Mint Mark
1855 - 1926
Melbourne - M Mint Mark
1872 - 1931
Perth - P Mint Mark
1899— 1931
Ottawa - C Mint Mark
1908 - 1919
Pretoria - SA Mint Mark
1923 - 1932
Bombay - I Mint Mark
1918 Only

dates. It seems like every series of coins no matter where they are from always has its key dates and very expensive coins. Some more easily collected gold sovereigns are collected by type or one from each mint and even by the ruling Monarch's. There are two major types of sovereign, the most noticeable is St. George on horseback slaying a dragon, the other type is the shield or crest image of which several slight modifications have appeared through the years. There are a few commemorative issues which have become more common in recent years. Also there are what are called 'currency' issues or circulating coins and proofs of which there are 'proof only' issues. The more recent issues can be obtained in "new" condition for just above golds spot price and of course several issues which top \$100,000 U.S. No matter if you desire an example for bullion or have an inclination to put a few away as numismatic treasures you now know that you will have an example of the most recognized gold coin in the world.

Mint Mark positions. 1) Below bust 'M' Melbourne
2) Imbedded in rock above the date 'S' Sydney





DIE NUMBERS

Silver and gold coins minted in the U.K. between 1863 and 1880 had die numbers minted on the actual coins. Many sovereign's specifically had these die numbers on dates ranging from 1863 to 1874. The vast majority were placed on the reverse dies, two of which are shown to the left with numbers 58 and 17. Only two obverse dies, both dated 1863 had die numbers on them, shown also as die #827. It is speculated as to the reason but most agree it was probably for quality control. For the most part no additional value is placed on the coin except the obverse die numbers have sold for a premium. Can you imagine if this would have been done on U.S. coins? We may have never heard of Overton or Sheldon.

“The rarest collectable Gold Sovereign is dated 1819”

SPECIFICATIONS OF GOLD SOVERIGNS

WEIGHT:

7.988052 G
(0.2817702 OZ)

FINENESS:

22 CARAT = 916 $\frac{2}{3}$

GOLD CONTENT:

7.322381 G = 0.235420
TROY OZ.

DIAMETER:

22.05 MM

THICKNESS:

1.52 MM

Sovereign Collecting Tidbits ...

- Beginning in 2013 the mint in Delhi India began producing gold sovereigns under contract with the British Mint. These modern coins from India bear no mintmark.
- Since 1817 Gold Sovereigns have been produced every year except 1834 / 1840 / and 1867
- The rarest coin of the series is dated 1819 which sold last in 1998 for £50,000. Only 3,574 were originally struck with only six or seven are known to have survived. Its present value is \$300,000+



- The unique 1489 Gold Sovereign is housed in the British Museum.
- A modern rarity is the 1908 coin minted in Ottawa Canada. Only 633 were reported to have been minted.



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NOVEMBER
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DECEMBER
CHRISTMAS
DINNER

2016
TO BE
ANNOUNCED



PRIZES FOR OCTOBER

October is the club auction. There will be many super buys! Regular Buy-of-the-Month will resume in November.

Member Prize: 1986 Liberty Commemorative Dollar Proof
Youth Prize: 1863 Indian Head Cent
On-Time Prize: 1963 Franklin Half BU

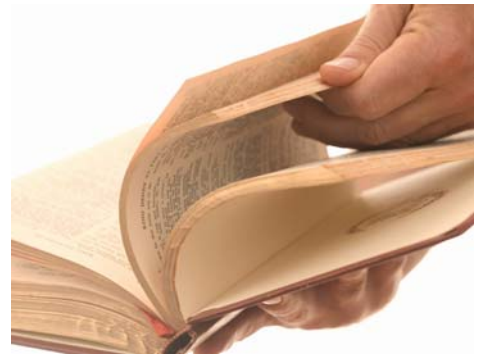
SPECIAL MONTHLY PRIZES

2006 Colorado State Proof Silver Quarter
2006 South Dakota State Proof Silver Quarter
2006 Nebraska State Proof Silver Quarter
2006 North Dakota State Proof Silver Quarter
2006 Nevada State Proof Silver Quarter
2015 US Marshals Commemorative Dollar PR69 DCAM PCGS 1st Strike
1963 D Franklin Half Dollar BU
1963 D Franklin Half Dollar BU
1916 Mercury Dime AU58
1890 O Morgan Dollar well-traveled
1863 Indian Head Cents
1863 Indian Head Cents
1863 Indian Head Cents
2013 Canadian \$5 Silver Maple
1873-1973 RCMP Canadian Dollar
1952 D DDO Washington Quarter
2014 Canadian \$5 Birds of Prey - Eagle



BOOK REVIEW - "TINNAHS & SEAL SKINS, GOLD DUST & BINGLES"

I noticed this book recently advertised about Alaskan numismatics and placed my order as I have always had a passing interest in Alaskan items. What was delivered shortly to my mailbox was simply a fantastic book which covers virtually everything imaginable from our 49th state. As you can tell from the title, Tinnahs & Seal Skins, Gold Dust & Bingles this was expected but the depth and detail of the book is like a college course. What the heck is a Tinnah? Or an item not listed in the title, a Dentalium? This book explains it all and much more. The token section is also amazing with most Alaskan tokens having a full page of text devoted to them including history, personalities and interesting



"This book is the most complete book on Alaska currency and Tokens ever written, it covers everything you ever wanted to know about Alaska"

stories. The book also covers Alaskan stocks, National Currency of Alaska and Bingles. I thought I knew a lot about Bingles, I'm sure all of you did too. This book takes what were called Bingles in Alaska to a whole new degree.

The book is loaded with hundreds of photos, both of the items and historical details and is the kind of book that makes fascinating reading. The research according to the author covers over 20 years and it really shows. The author, Dick Hanscom operates a coin store in Fairbanks and has been in the coin business since 1976. He has lived and collected virtually everything Alaskan since he was a kid.

The book is available directly from the author at Alaska Rare Coins, 551-B Second Ave., Fairbanks AK 99701. He can be reached at 907-452-6461 or at akcoins@mosquitonet.com

Specifics of the book are as follows -

- 8 1/2 x 5 \$29.95 + shipping
- 396 Pages Softbound
- Black and white

If you like tokens, interesting numismatic history and anything about Alaska this book is definitely for you.





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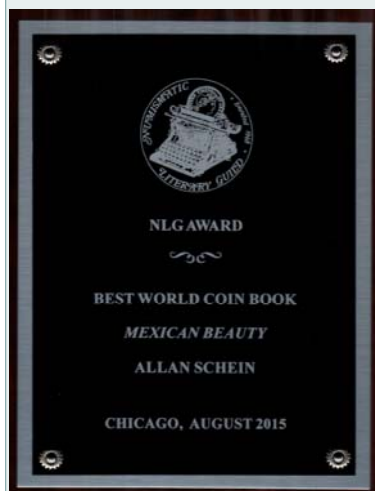
Let Us Be Your Favorite Mint

We are Regency Mint, and we produce high quality Bullion and Medallions. We supply clients with investment grade Precious Metals and Custom Coins. Our clients enjoy quality products and committed customer service. Visit our website to see what people are saying about us.



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NUMISMATIC
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WINNERS FROM
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NUMISMATIC LITERARY GUILD WINNERS

As noted in last months issue, Allan Schein is the latest NLG award winner to be a member of the UNS. Pictured here are all three recent winners, Doug Nyholm, Bob Campbell, and Allan Schein, holding their books and award plaques. Quite an accomplishment for a small local club.

QUIZ

Overdates were common in the early days of the mint but in modern times they are much less common. Here is a super bonus question:

How many overdates are recognized to have occurred in the 20th century? This number may surprise many of you. The list can be found elsewhere in this newsletter.

- A. 3 B. 4 C. 5 D. 6 E. 7



“No multiple choice this month! You have to know your stuff, get your Red Book out” Picture hints are also shown here!

BLUNDERED AND STRANGE MINTMARKS

October Quiz Questions

1. What coin is famous for a ‘Micro O’ mintmark?
2. What coin is famous for a ‘Huge O’ mintmark?
3. What modern coin is famous for a ‘Micro S’ mintmark?
4. What coin is famous for a ‘CC over CC’ mintmark?
5. What cent is famous for a ‘Doubled D’ mintmark?
6. What two modern coins are famous for missing mintmarks?
7. How many coin types have ‘D over S’ mintmarks?
8. What coin is famous for an ‘O over CC’ mintmark?
9. What 20th century coin has an ‘S over horiz. S’ mintmark?

There may be other more obscure examples of some of the above but the questions are referring to the most well known examples.



TECHNOLOGY ENABLES NUMISMATICS

by

Allan Schein

Collectors who have been active in our hobby for a while have seen a radical transformation. Professional grading and encapsulation of coins, digital imaging, online census and price reports, photographic grading comparisons, accessibility to the live auctions by the major auction houses, periodicals, registry sets, and that's just the tip of the iceberg. For the professional dealer there is the CCE, The Certified Coin Exchange, a sight-seen/unseen, rule-governed trading system for coin dealers, with interactive trading among the 500 member only exchange.

There are more coin shows around the nation today than most of us can ever attend, and the numbers have actually dropped in recent years due to accessibility through the internet. Yet the collecting community is growing and expanding as more people in remote areas can access an excellent array of coins from dealers online, online auctions, and even the U.S. Mint electronically. All you need is an internet connection, a computer and you're in business.

I recall as a young boy the ads for coins in the back of numismatic journals, and even Boys Life Magazine, a publication back then predominantly subscribed to by Boy Scouts. There were very few coin shows I could attend, and often I got many of my coins, like many other collectors my age, by searching rolls purchased at my local bank. Up until the mid sixties it was still possible to exchange a paper dollar for a silver Morgan or Peace dollar. The bank tellers even let me choose which one I wanted from the many in their cash drawers. But those days are long gone, and search has become associated with Google and online resources.

Until relatively recent times, attending a show required me to carry a variety of personal resources to assist me in determining values and populations of coins I had interest in buying. First, I had my inventory lists, made easier by creating them in an Excel spreadsheet, with a coins date, grade, grading service or raw, my cost, date purchased, who I bought it from and other specific information, such as toning or an unusual variety or attribution. I would print all these out and assemble them in a 3-ring binder, along with my most recent copies of The Grey Sheets, the Coin Dealer Newsletter. Then there were my research guides which usually consisted of a Professional Edition of the Official Red Book, a copy of CoinWorlds guide to US Coins, Prices and Value Trends. A few coin supplies were a must have, which included various size flips and vinyl holders, a small stapler and pliers to flatten staples with. Loupes are a must have, and I also carried a camera with impressive enlargement capabilities. At times I even carried my laptop computer to access images of my collection, and on occasion check email if out of town. Add an NGC or PCGS coin box to carry a handful of coins to sell, trade or just for "show and tell" with other collectors, all in a mid-size back pack, and I was ready to buy and sell, and spend a day at the shows. What mattered a 15 pound sack on my shoulder when I had a personal arsenal of tools to guide me through my purchases? I was mostly ready, I believed.



My coin show standard references and supplies carried before my Smart Phone acquisition.

Until 7 months ago I considered myself one of the last holdouts before buying a modern "smart phone". The new pervasive iPosture that plagues our citizens (slow walking stoop with head bent over a hand held phone) seemed absurd and such thorough engagement with this new technology placed people in a nether realm, not the real world around us. So I resisted, telling myself and others all I needed was my old cell phone.

But then I wrote and later published my book about Mexico's Caballito Peso (Horse Peso) and started extensive traveling to promote it and find more of the coins to study, buy and sell. After several years (prior to publication) of this with considerable time spent on the road and an ever growing need to check emails while in Hotels that charged by the minute for an internet connection, I surrendered. In March 2015, just before traveling to the Portland ANA regional show, I purchased a Samsung phone, and life on the road began to change.

There was no need to ask fellow dealers to check the price of precious metals for me, or what the stock market was doing that day. I didn't need my laptop and inventory binders so thoroughly filled, although I still bring my current copies of the Grey Sheet (even though these are also available electronically, for the extra fee). And with the massive storage capacity of these little computers, nearly everything I used as a research tool could now fit into the palm of my hand.

Excel spreadsheets are viewable, along with my entire collection of coins as high resolution photographs. The Krause Standard Catalogues of World Coins, 18th, 19th and 20th Century editions, along with the World Gold edition all fit easily, nearly 5,000 pages of them. I can access my email, every major grading service and auction website, and dozens of other relevant resources that were unavailable to me just half a year ago. As a numismatic tool, it's has become a valued asset, with flashlight, magnifier and high resolution camera. The maps feature has guided me through unknown neighborhoods to the new shows I attend. My calendar informs me of show dates and venue times, reminds me of appointments, and eliminated the need for my bulky "At-a-glance" date book. Every phone number, address and email address of importance is with me when needed. A complete copy of my book in PDF format and several hundred family photos round out my database. And the storage capacity of 48 Gigabytes is only half used.



The reduced load of references and supplies, after Smart Phone acquisition.



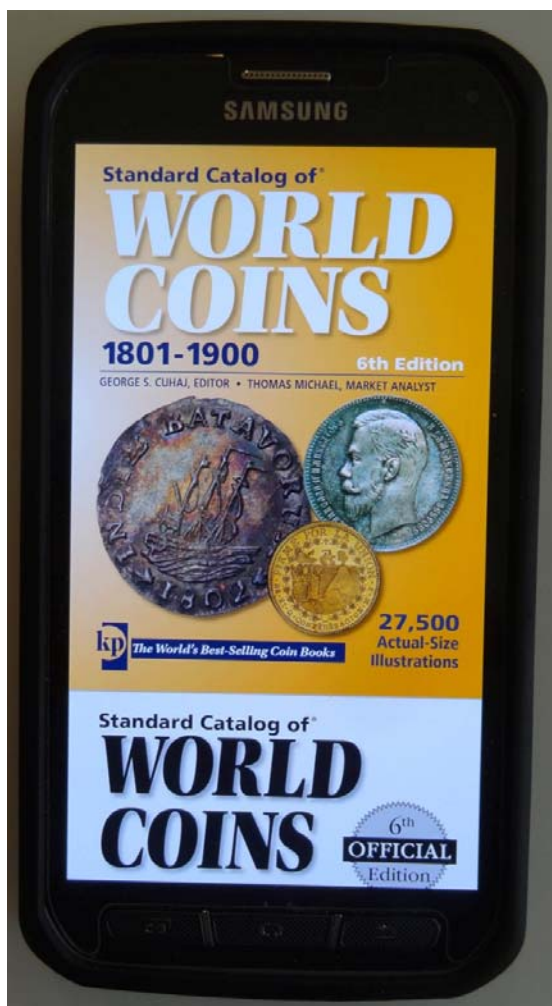
Images from my collection can be viewed and shared with fellow collectors / dealers.



A portion of my Numismatic Exhibit at the Central States show, pre-organized to display correctly.



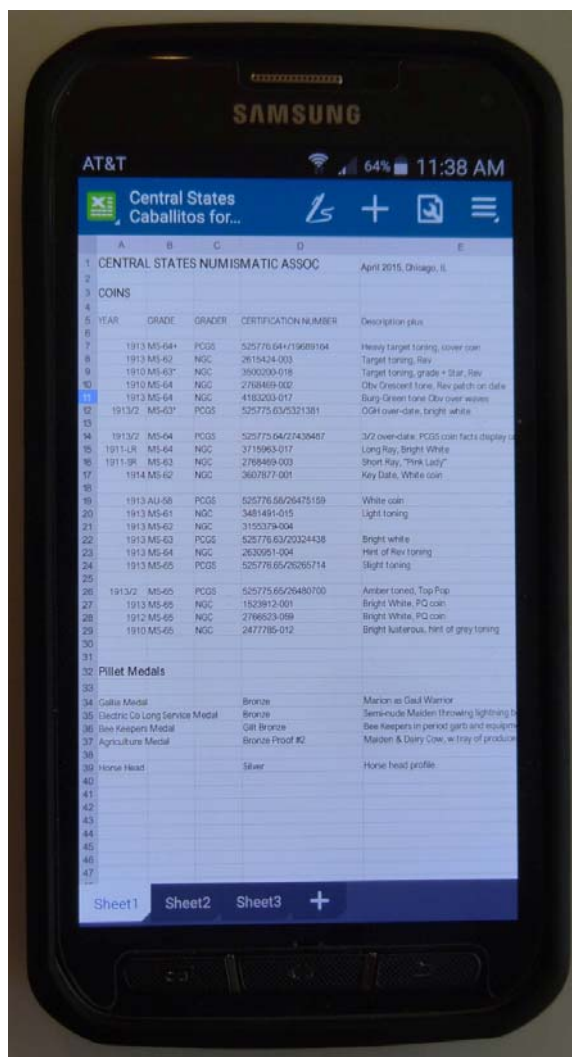
Periodicals in digital format can be downloaded and viewed at your convenience.



Complete Krause World Coin catalog and UNS September 2015 MintMaster easily stored on phone.

Many of you have already discovered the usefulness of your smart phones, and I may have been slow on the up-take. But it has not taken over or ruled my life as I somewhat feared and seen happen to others. My posture is still excellent, my carry load at shows considerably lighter, and my access to information immensely enhanced. The world has not changed, but my use of technology has. My mind has not really expanded, but my access to

information on demand certainly has. It's sad but true in some ways that the most constant thing in our lives is change. Sometimes it seems difficult to keep up, especially as the pace increases. But it was a lot easier to adapt and embrace what has turned out to be an extremely beneficial tool than I anticipated. The world of numismatic information has radically expanded, my physical load has lightened, and I'm still the same person I always was. It's all a matter of perspective. Kind of like having another birthday. Each year as I celebrate the anniversary of becoming one year older, the increasingly large number has an element of



My complete Caballito book and numerous spreadsheets are easily stored and available on demand as needed.

aging and diminishment associated with it. So at 50 years old I began to take a different perspective. I embraced what they did in the software industry. That year was my first version upgrade rather than another birthday. I became Allan v 5.0; smarter, more experienced, slightly wealthier. Now at v 6.? I am wiser, more accomplished, with nicer coins. It's all in how you look at it. Of course, people still tell me, a former triathlete and endurance athlete, that age is just a state of mind. Realistically though, I have to temper that statement with "gravity permitting".

Upgrades then can be a good thing. Not just for a coins Sheldon grade, but for the ease of information access.

Happy coin hunting.

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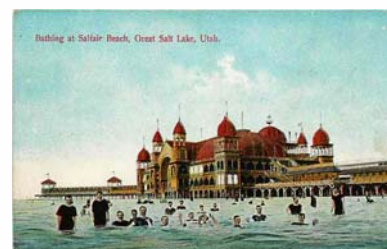
Old letters – Old postcards?

Do you have an old collection or accumulation of stuff that you don't know what to do with? ***I can help!*** Call me to discuss what items you have. Whether you just want to know what the value is or if you want to sell them. We can discuss what options you have to dispose of your items or I can give you a free verbal appraisal based on the current market value. Either way you will know what you have and can then make intelligent decisions as to what to do with it. Give me a call. It will be worth your time.



Dave Blackhurst

801-580-9534



MILLION \$ GOLD

In addition to the gem 1794 Silver dollar mentioned below there were three other Million dollar coins hammered on Sept. 30.

All three were 18th century gold coins in such amazing condition and rarity that it is a wonder how they survived.

Lot 2074 was a 1798 \$5 coin graded PCGS AU-55 and is one of the most famous rarities of the series. This coin is one of 6 known and once resided in the collection of King Farouk. Is sold for \$1,175,000!

The final two Million dollar coins were both dated 1795 and were \$10 Eagles.

Lot 2091 was the finest known '9 Leaves Reverse' which graded PCGS MS-63+, it sold for \$1,057,500.

The last Million dollar coin, also a 1795 \$10 Lot 2092 was even more amazing. It is also the finest known grading PCGS MS-66+ and it sold for \$2,585,000. There are several more Pogue auctions scheduled and this amazing list will continue.

D. BRENT POGUE PART II AUCTION UPDATE



Part II of the D. Brent Pogue auction held by Stack's Bowers—Sotheby's on September is in the history books. It is difficult to state what the highlights of the sale were because in all seriousness, every lot in the sale was a highlight! There were four coins which stood out in the crowd and all topped the \$1 Million mark. If one has to pick a gem of the sale it had to be the 1794 Lord St. Oswald specimen of our first Silver Dollar which graded PCGS MS-66+. Wow, what can one say! The price realized for this coin was \$4,993,750! According to the 2016 Red Book listing of auction records this places this coin in 3rd place as the most valuable coin ever sold. It stands behind another 1794 dollar which was sold also by Stacks Bowers in January of 2013 at just over \$10 million and the second place coin, the famous 1933 Double Eagle also was sold by Sotheby's/Stacks in 2002 for over \$7.5 Million. Stack's now has their name on the three most valuable coins ever sold at auction, quite an accomplishment.

YOUNG NUMISMATISTS CORNER

INTERESTING AND FUN FACTS ABOUT THE DOLLAR BILL

THE DOLLAR BILL: Each year, the United States Treasury's Bureau of Engraving and Printing (BEP) produces about 4 billion one dollar bills at a rate of about 16 million each day. One dollar bill production is about 45% of total bill production by the BEP. The life span of a dollar bill is about 18-21 months in circulation before removal and replacement is needed. The bill, which looks like it's made of paper, is actually 72.3% cotton and 27.7% linen with red and blue silk fibers woven into it. The cost to produce a dollar bill is about 6.4¢ per bill. Today, a one dollar Federal Reserve Note has no intrinsic value like its predecessor, the Silver Certificate, did. The ability to redeem Silver Certificates for silver coin ended in 1964 and for silver bullion in 1968. However, the decree that it is legal tender for all debts, public and private does provide a basis for its worth at stated value. The first one dollar bill was issued in 1863 as a Legal Tender Note (United States Note) with a portrait of Salmon P. Chase, then Secretary of the Treasury. In 1886, Martha Washington was the first woman to appear on U.S. currency. Bills are currently produced at facilities in Washington, D.C. and Fort Worth, Texas to fill the needs of the twelve Federal Reserve Banks.



FUN FACTS: Obverse (Face): George Washington has appeared on the \$1 bill since 1869. The issuing Federal Reserve Bank is identified by the letter in the Federal Reserve seal and the four black numbers (1-12) appearing in the blank space of the field. Each bank has an alpha and corresponding numeric designation. Some people believe you can see a small owl by the large 1 on the upper right corner. Can you see it? Within the Treasury seal, the scales represent justice and the key represents authority and trust. How many stars do you see in the seal and what do they represent?

Reverse (Back): Symbolism and perspective abound in the Great Seal of the United States approved by the founding fathers in 1782. The Latin words *ANNUIT COEPTIS* translates as God has favored our undertakings, which was the belief of many of the founders. *NOVUS ORDO SECLORUM* means new order of the ages or the new American era. And finally *E PLURIBUS UNUM* means from many, one. Thirteen disparate colonies came together to form one nation. The unfinished pyramid represents strength and durability and the Eye of Providence is a visual of the meaning of *Annuet Coeptis*. How many steps are in the pyramid? The bald eagle was chosen because it is native to America and in its talons holds arrows and an olive branch signifying war and peace. Above the eagle is a wreath with stars and covering its breast is a shield. "IN GOD WE TRUST" became the official motto of the United States in 1956. Thirteen is a very significant element in the designs on the dollar bill. Take a dollar bill and see how many groupings which total 13 you can find on both the face and back. A prize will be given to the youth member finding the most recognized groupings.

PHIL CLARK

Young Numismatists



COIN QUIZ ANSWERS

1. 1892-O HALF DOLLAR
2. 1854-O QUARTER
3. 1945-S MERCURY DIME
4. 1879-CC MORGAN DOLLAR
5. 1943-D LINCOLN CENT
6. 1922 LINCOLN / 1982 DIME
7. LINCOLN / BUFFALO / JEFFERSON / WASHINGTON
8. 1900-O/CC MORGAN DOLLAR
9. 1909-S LINCOLN CENT

20TH CENTURY OVERDATES

1. BUFFALO NICKEL 1918/7-D
2. JEFFERSON NICKEL 1943/2-P
3. MERCURY DIME 1942/1
4. MERCURY DIME 1942/1-D
5. STANDING QUAR. 1918/7-S
6. HALF EAGLE 1901/0-S
7. DOUBLE EAGLE 1909/8

THERE ARE 7 COINS RECOGNIZED BY THE 'RED BOOK.' OTHERS POSSIBLY EXIST AND ARE DOCUMENTED IN THE CHERRY-PICKERS BOOKS AND ELSEWHERE INCLUDING THE 1943/2 WALKING HALF DOLLAR AND THE 1958/7 LINCOLN CENT BUT AGAIN, THEY ARE CONTROVERSIAL AND ARE NOT UNIVERSALLY ACCEPTED.

JUST FOR A CHANGE—

HERE ARE A FEW SPECIAL OFFERS.

Early U. S. Silver Dollars at REAL BARGAINS

ALMOST HALF THEIR REGULAR RETAIL PRICE.

Date	Reg. Retail Price.	Special Price Now.
1795 Head type	\$7.25	\$4.35
1795 Bust type	7.35	4.25
1796	7.50	5.15
1797	8.50	5.35
1798	4.90	3.15
1799	7.25	3.10
1800	4.75	3.45
1801	5.75	5.00
1802	5.50	4.10
1803	6.00	4.25

SPECIAL !! SPECIAL !!

Slightly Circulated Rare Commemorative Half Dollars.

Date	Reg. Retail Price.	Special Price Now.
1892 Columbian	\$.85	\$.65
1893 Columbian75	.60
1915 Panama Pacific	12.00	6.25
1918 Lincoln	1.50	1.00
1920 Maine	1.50	1.00
1920 Pilgrim	1.50	1.10
1921 Missouri (Without star)	8.00	4.25
1921 Alabama (Without star)	3.00	2.00
1921 Alabama (With star)	3.75	2.25
1922 Grant (Without star)	1.50	1.00
1923 Monroe	1.50	1.00
1924 Huguenot-Walloon	1.50	1.00
1925 Stone Mountain	1.50	1.00
1925 Bunker Hill	1.50	1.00
1926 Sesqui-Centennial	1.50	1.00
1925 Norse American, Thick	3.50	2.25
1925 Norse American, Thin	5.00	4.00
1925 Vancouver	6.00	4.00

SPECIAL COLLECTION OF U. S. COINS.

Half Cent, Large Cent, Flying Eagle Cent, Two-cent, 3c. Nickel, 3c. Silver, 5c. Nickel shield type, 5c. silver or half dime, 10c. bust type, 20c. piece, 25c. bust type, 50c. with lettered edge. Retail for about \$4.70. Offered here for only \$3.25.



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OCTOBER UNS AUCTION



I hope that you like the new format for the Mint Master. October is here and with the beginning of Fall the numismatic season has also arrived. Traditionally Fall and Winter have been the primary coin collecting seasons as people generally move inside as the colder weather begins for different activities. Over the past years however this has somewhat blurred and for the most part it seems that coin collecting is a 12 month activity now. However with most family and summer vacations over it is hoped that our coin club meeting attendance will increase. Remember to invite your friends and neighbors as I have never heard any disparaging remark from anyone who has attended a UNS club meeting.

EDITORS MESSAGE

We will be having our auction this month so now is the time to clear out any items you no longer want, have upgraded, or just desire some additional cash for new purchases. Try to be realistic and if you place a reserve on your items to estimate their value accordingly. If you think your item is worth \$20 or you think that if you were to purchase it you would pay \$20 a \$20 reserve is not a good idea. Just like a Stacks/Bowers or Heritage auctions, the UNS auction nets the club a 5% commission on all sales. So your item valued at \$20 will cost the buyer \$21. Now if it is only worth \$20 the buyer can very possibly go to a shop and pay \$20 or possibly a bit less. In regard to reserves the flat statement whether it is a major auction house, EBAY, or the UNS, "Reserves inhibit competitive bidding!" I know that many people will totally ignore an item on EBAY with a reserve because they feel that an unreserved item will soon appear. They also ask the question, "did the seller pay too much and is he trying to recover his money, is there a problem with the coin, or is something else going on." Now of

course the UNS will not have the bidder base that EBAY has but keep this in mind if you desire a reserve. It makes no sense to place a high reserve and have your item not sell. The lower your reserve the more competitive bids will be placed. Remember also, everything you purchased for your collection will not realize a profit. If there was a crystal ball to assure this and no one ever lost a dime on anything they ever purchased it truly would be a un-natural world. Sometimes its better to take a small loss to re-invest the money on a more profitable coin than have your funds tied up on something you don't want or can't sell for a profit. I urge all of you to clean out your unwanteds and consign up to 5 lots to our auction this month. Have fun and go home with some cash unless of course you make a purchase at our auction. Good Luck.

Doug Nyholm



UNS MEMBERSHIP APPLICATION

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\$5 JUNIOR (<18)

WHERE & WHEN WE MEET

SECOND TUESDAY OF EACH MONTH AT 7:00 P.M.

COLUMBUS COMMUNITY CENTER – 2351 SOUTH 400 EAST – S.L.C. UT 84115

The Utah Numismatic Society is now enjoying its 62nd year serving collectors in Utah. We sponsor an annual coin show held in Sandy which you may have attended. Our monthly meetings are held on the second Tuesday in Salt Lake City. We have many knowledgeable as well as novice and beginning collectors in attendance every month.

Our monthly publication entitled "The Mint Master" contains interesting reading featuring articles such as the 'Counterfeit Corner,' 'Book Reviews,' 'Young Numismatists,' as well as many other numismatic news-worthy columns.

Our meetings include Bourse, Auctions, expert speakers as well as our annual "Youth Night" and "Summer Picnic."

We invite you to attend one of our meetings held at the Columbus Community Center, 2351 S. 400 E., Salt Lake City.

